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SUSTAINABILITY

Conowingo WIP Financing

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Conowingo WIP Financing Project

Project team:

- University of Maryland, Center for Global Sustainability (lead)
- Hogan Lovells
- Environmental Law Institute
- Chesapeake Bay Trust (project administrator)

Project Summary

- Four-year cooperative agreement with EPA
 - Currently in year 2
- Project objective: Develop and implement a Conowingo Watershed Implementation Plan financing system
- Project Tasks:
 - Assess current system and the capacity to implement the Conowingo WIP
 - Create structure for successfully financing the Conowingo WIP
 - Draft an implementation strategy
 - Launch financing plan

CWIP Financing Challenges

- Will require an interstate system
- Must address additional pollution reductions
- Fiscal resources remain scarce

CWIP Financing System

- **Revenue:** public income from which restoration expenses are met
 - The assurance of sufficient revenue flow is paramount
- **Institutional capacity:** managing cash flow and restoration investments
- **Rules and regulations:** providing clarity and certainty to the process
- **Procurement processes:** investing the right amount of money to the right projects

CWIP Opportunities

- Real pollution reductions AND real innovation
- A genuine adaptive management system
- Create more efficiency throughout the entire system
- Link to other infrastructure priorities: climate adaptation and mitigation



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Questions and Discussion