

## Innovative Approaches to Stormwater Financing

Annie Donovan, Senior Policy Advisor White House Council on Environmental Quality

# PARTNERSHIPS LEVERAGE



### Federal Initiatives

- FY14 Budget: Water infrastructure included in president's Rebuild America plan
  - AFF Bonds
  - I-Bank
  - National Infrastructure Center
  - Pay for Success Incentive Fund
- Programs:

State Revolving Funds Partnership for Sustainable Communities EFC catalogued two dozen GI programs across 8 agencies (USACO, CDC, DHS, DOI, DOT, EPA, HUD, USDA)

- Process: Interagency Council on Green Infrastructure
- Policy: EPA Stormwater Regulation



#### Strategies

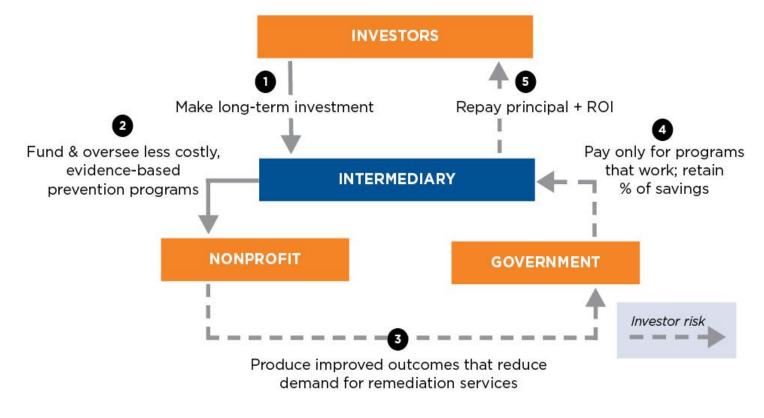
- P3s
- Green Infrastructure
  - Vacant lots (greened acres)
- Offsite mitigation credits
- Pay for Success



#### Pay For Success

#### (Social Impact Bonds)

#### FIGURE 1 SOCIAL IMPACT BOND MECHANICS



Source: Nonprofit Finance Fund, <u>www.payforsuccess.org</u>